



Social Responsibility

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- Extractive industries are usually located in undeveloped areas
- They may be considered as places where different interests, different cultures, languages, etc., meet
- In meeting places like this may be conflicts
- There are three principal players: industry, government and communities
- All of them have social responsibility



Social Responsibility is the way in which all stakeholders integrate social, environmental and economic values into their decisions and actions, in a transparent and accountable manner, to contribute to socio-economic welfare



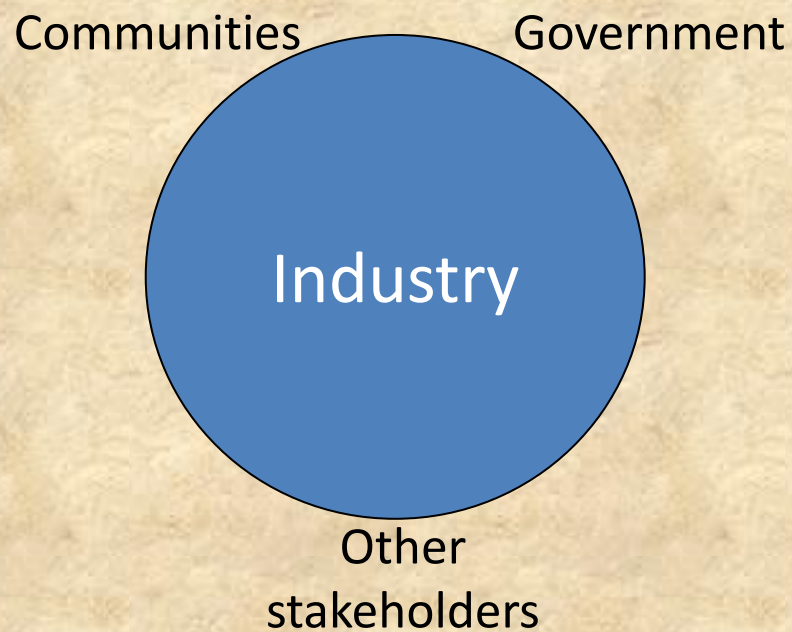
Principles

- Adopt responsible governance and management
- Apply ethical practices
- Respect Human Rights
- Commit to project Due Diligence and Risk Assessment
- Engage host communities and other affected and interested parties
- Contribute to community development and social wellbeing
- Protect the environment
- Safeguard the health and safety of all the stakeholders



First stage: Voluntary SR

- CSR as a strategy for improving competitiveness, image and market
- Development of social programs as a "good will gesture"
- Companies replaced - supply the State
- CSR as a strategy to avoid conflicts



Second stage: technical and conceptual SR



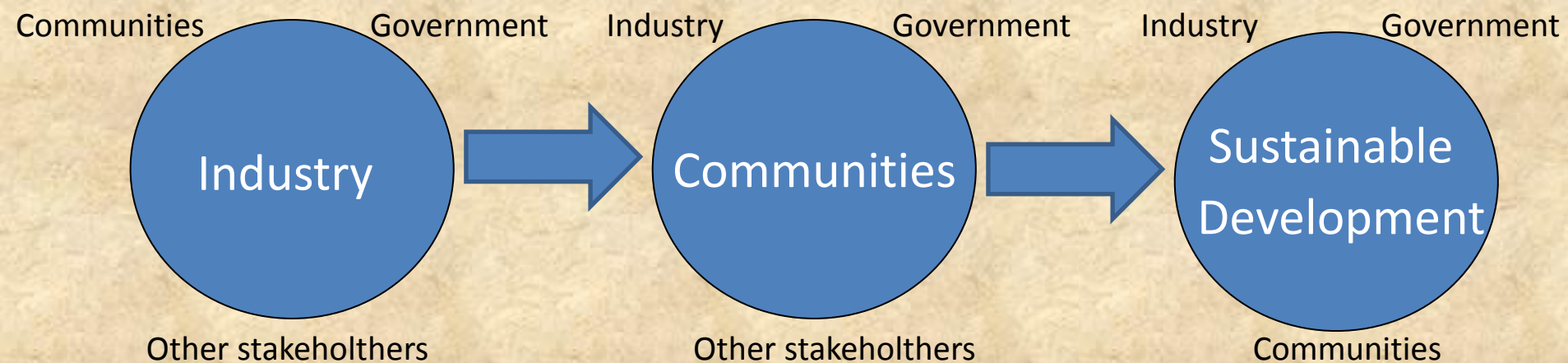
- Measurement of SR with social indicators
- Issues such as sustainability, conflict management, cooperative systems, mediation, consultation models are included
- Compatibility of water resources and mining
- SR is institutionalized
- Improving the quality of life of the people is the fundamental goal of the different models of RS
- Confluence of the Public and the Private





Third stage?

- UN “Protect, Respect and Remedy” Framework in order to better manage business and human rights challenges: Guiding Principles for Business and Human Rights - John Ruggie:
- ISO 26000: "corporate" social responsibility is a subset of social responsibility in general
- Creating Shared Value: simultaneous promotion of competitiveness and economic and social conditions in the communities
- Last June the Human Rights Council of the United Nations adopted the creation of a binding treaty with human rights obligations for transnational corporations.





Muchas gracias – Thank you

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